

Name _____ Date _____ Period _____

Economics Vocabulary

Directions: Define each vocabulary word. Then write down an example of the word. Finally, write a full sentence using each word.

1. Goods: *
 - a. Example:
 - b. Sentence:

2. Services:*
 - a. Example:
 - b. Sentence:

3. Supply:
 - a. Example:
 - b. Sentence:

4. Demand:
 - a. Example:
 - b. Sentence:

5. Scarcity:
 - a. Example:
 - b. Sentence:

6. Trade:
 - a. Example:
 - b. Sentence:

7. Embargo:
 - a. Example:
 - b. Sentence:

8. Entrepreneur:
 - a. Example:
 - b. Sentence:

9. Income:
 - a. Example:
 - b. Sentence:

10. Gross Income:
- a. Example:
 - b. Sentence:

11. Net Income:
- a. Example:
 - b. Sentence:

12. Labor Union:
- a. Example:
 - b. Sentence:

13. GDP (Gross Domestic Product):
- a. Example:
 - b. Sentence:

14. FDIC (Federal Deposit Insurance Corporation):
- a. Example:
 - b. Sentence:

15. Savings:
- a. Example:
 - b. Sentence:

16. Budget:
- a. Example:
 - b. Sentence:

17. Loan:
- a. Example:
 - b. Sentence: